

Fingal VolunteerCentre Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2022

Fingal Volunteer Centre Company Limited by Guarantee

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Fingal Volunteer Centre Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | John Hayes Gwendoline McGowan Joanne Moody Shane Clarke John O'Toole |
| Company Secretary | John O'Toole |
| Company Number | 434396 |
| Charity Number | 20066574 |
| Registered Office | Blanchardstown Area Partnership Dillon House Unit 106 Coolmine Industrial Estate Clonsilla Dublin 15 |
| Business Address | QES House Unit 8 Birch House Rosemount Business Park Ballycoolin Dublin 11 |
| Auditors | Crowleys DFK Unlimited Company Chartered Accountants and Statutory Audit Firm 16/17 College Green Dublin 2 D02 V078 |
| Bankers | Ulster Bank Blanchardstown Branch Business Centre Clonsilla Road Dublin 15 Allied Irish Bank St George's Square Balbriggan Dublin |

Fingal Volunteer Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is the promotion of volunteering in the Fingal area.

The Company is limited by guarantee not having a share capital.

The directors are satisfied with the results for the year.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Fingal Volunteer Centre is a registered charity with the Revenue Commissioners in Ireland (CHY: 17730).

Fingal Volunteer Centre is also a registered charity with the Charities Regulatory Authority (Number: 20066574).

Principal Risks and Uncertainties

The directors have considered the principal risks and uncertainties facing the company and have taken measures to manage those risks:

Funding Risk

In common with many government funded charities, the company is subject to budgetary constraints implemented by national government due to external economic conditions.

Fraud Risk

This risk is mitigated by maintaining segregation of duties for receipt of funds and payments to creditors. The directors have put processes and controls in place to ensure checks on the accuracy and validity of transactions.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €7,995 (2021 - €6,287).

At the end of the financial year, the company has assets of €108,320 (2021 - €90,336) and liabilities of €37,237 (2021 - €27,248). The net assets of the company have increased by €7,995.

Directors and Secretary

The directors who served throughout the financial year were as follows:

John Hayes
Gwendoline McGowan
Joanne Moody
Shane Clarke
John O'Toole

The secretary who served throughout the financial year was John O'Toole.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Crowleys DFK Unlimited Company, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Fingal Volunteer Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Going Concern

The directors continue to monitor the financial stability of the organisation in line with any changes to the financial outlook for 2023 and beyond.

Assumptions made in their assessment of going concern include:

- Core funding has been secured for 2023;
- Other funding will be realised in 2023 and 2024; and
- The company has satisfactory reserves to manage challenges such as inflation.

The current assessment of the directors is that the adoption of the going concern basis continues to be appropriate.

Reserves Policy

Reserves of at least 8 weeks covering operating costs and salaries will be held in liquid funds in the bank account at any one time. Funds are unrestricted. Reserves will be used to fund shortfalls in income or unexpected expenditure.

The Treasurer is responsible for monitoring and maintaining the reserves at the agreed level. The Reserves policy is reviewed and approved annually by the board of Directors.

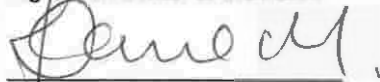
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

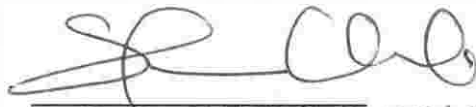
To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at QES House, Unit 8, Birch House, Rosemount Business Park, Ballycoolin Dublin 11.

Signed on behalf of the board



Joanne Moody
Director

Date: 29/10/23



~~John Hayes~~ SHANE CLARKE
Director

Date: 29/10/23

Fingal Volunteer Centre Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

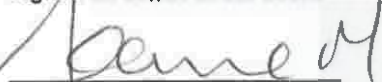
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Joanne Moody
Director

Date: 29/10/23



~~John Hayes~~ SHANE CLARKE
Director

Date: 29/10/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Fingal Volunteer Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Fingal Volunteer Centre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Fingal Volunteer Centre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

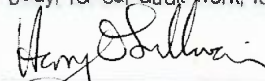
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Harry O'Sullivan
for and on behalf of

CROWLEYS DFK UNLIMITED COMPANY

Chartered Accountants and Statutory Audit Firm

16/17 College Green

Dublin 2

D02 V078

Date: 29 October 2023

Fingal Volunteer Centre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fingal Volunteer Centre Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|--------------------------------|-------|---------------------|---------------------|
| Income | | 165,670 | 137,991 |
| Expenditure | | (157,675) | (131,704) |
| Surplus for the financial year | | <u>7,995</u> | <u>6,287</u> |
| Total comprehensive income | | <u><u>7,995</u></u> | <u><u>6,287</u></u> |

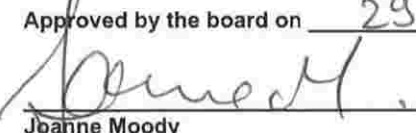
Fingal Volunteer Centre Company Limited by Guarantee

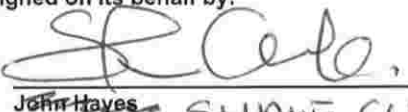
STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-------|-----------|-----------|
| Non-Current Assets | | | |
| Property, plant and equipment | 8 | 2,969 | 3,235 |
| Current Assets | | | |
| Receivables | 9 | 10,389 | 8,430 |
| Cash and cash equivalents | | 94,962 | 78,671 |
| | | 105,351 | 87,101 |
| Payables: amounts falling due within one year | 11 | (37,237) | (27,248) |
| Net Current Assets | | 68,114 | 59,853 |
| Total Assets less Current Liabilities | | 71,083 | 63,088 |
| Reserves | | | |
| Retained surplus | | 71,083 | 63,088 |
| Members' Funds | | 71,083 | 63,088 |

Approved by the board on 29/10/23 and signed on its behalf by:


Joanne Moody
Director


~~John Hayes~~ SHANE CLARKE,
Director

Fingal Volunteer Centre Company Limited by Guarantee

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2022

| | Retained surplus | Total |
|--------------------------------|---------------------|---------------|
| | € | € |
| At 1 January 2021 | 56,801 | 56,801 |
| Surplus for the financial year | 6,287 | 6,287 |
| At 31 December 2021 | 63,088 | 63,088 |
| Surplus for the financial year | 7,995 | 7,995 |
| At 31 December 2022 | 71,083 | 71,083 |

Fingal Volunteer Centre Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-----------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Surplus for the financial year | | 7,995 | 6,287 |
| Adjustments for: | | | |
| Depreciation | | 1,180 | 1,194 |
| Surplus/deficit on disposal of property, plant and equipment | | 111 | 20 |
| | | <u>9,286</u> | <u>7,501</u> |
| Movements in working capital: | | | |
| Movement in receivables | | (1,959) | (365) |
| Movement in payables | | 9,989 | 12,275 |
| | | <u>17,316</u> | <u>19,411</u> |
| Cash flows from investing activities | | | |
| Payments to acquire property, plant and equipment | | (1,025) | - |
| | | <u>16,291</u> | <u>19,411</u> |
| Net increase in cash and cash equivalents | | 16,291 | 19,411 |
| Cash and cash equivalents at beginning of financial year | | 78,671 | 59,260 |
| Cash and cash equivalents at end of financial year | 10 | <u>94,962</u> | <u>78,671</u> |

Fingal Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Fingal Volunteer Centre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, and promulgated by Chartered Accountants Ireland.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Unrestricted funds consist of grants, donations and surpluses from service level agreements which can be spent at the discretion of the charity to enable it to achieve its overall aims and objectives.

Restricted funds consist of grants and income received which can only be used for the purposes specified by the donors and are subject to specific conditions imposed by them.

Income is recognised by inclusion in the Income Statement only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | |
|--------------------------------|-----------------------|
| Office furniture and equipment | - 12.5% Straight line |
| Computer equipment | - 12.5% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Fingal Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Taxation

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 and 208 of the Taxes Consolidation Act 1997. The company is a registered charity number with the Revenue Commissioners CHY 17730. The company's charity regulatory authority number is 20066574.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates.

3. Significant accounting judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the company financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

Useful lives of property, plant and equipment:

The company estimates the useful lives of tangible property based on the period over which the assets are expected to be available for use. The estimated useful lives of property, plant and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to wear and tear, technical or commercial obsolescence and other relevant factors. It is possible that future results of operations could materially effect changes in these estimates and cause an increase in recorded expenses and a decrease in non-current assets.

Impairment of debtors:

The directors make an assessment at the end of each financial year of whether there is objective evidence that debtors are recoverable. When assessing impairment of other debtors, the directors consider factors including the age profile of outstanding balances and recent corresponding and historical experience of cash collections from the debtor.

Accruals:

The company makes accruals for expenditure incurred in the reporting period, but measurement of cost is not final at the reporting date. Deductions are made based on estimates, and actual deductions might differ from those estimates. Such differences could impact accruals recognised in the balance sheet in future periods and consequently the level of expenditure recognised in the income and expenditure account in a future period, as there can be a time of lag of several months between recording the estimate and the final accounting.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account in place of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to provide company secretarial services.

| 6. Operating surplus | 2022 | 2021 |
|---|-----------|-----------|
| | € | € |
| Operating surplus is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 1,180 | 1,194 |
| Deficit on disposal of property, plant and equipment | 111 | 20 |
| Grants received | (161,667) | (132,381) |

Fingal Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. Employees

The average monthly number of employees including full-time equivalent part-time staff during the financial year was as follows:

| | 2022 Number | 2021 Number |
|------------|----------------|----------------|
| Management | 1 | 1 |
| Operations | 2 | 2 |
| | <u>3</u> | <u>3</u> |

8. Property, plant and equipment

| | Office furniture and equipment € | Computer equipment € | Total € |
|-------------------------------|---|----------------------------|--------------|
| Cost | | | |
| At 1 January 2022 | 3,259 | 7,279 | 10,538 |
| Additions | - | 1,025 | 1,025 |
| Disposals | (477) | (2,460) | (2,937) |
| At 31 December 2022 | <u>2,782</u> | <u>5,844</u> | <u>8,626</u> |
| Depreciation | | | |
| At 1 January 2022 | 1,943 | 5,360 | 7,303 |
| Charge for the financial year | 330 | 850 | 1,180 |
| On disposals | (366) | (2,460) | (2,826) |
| At 31 December 2022 | <u>1,907</u> | <u>3,750</u> | <u>5,657</u> |
| Carrying amount | | | |
| At 31 December 2022 | <u>875</u> | <u>2,094</u> | <u>2,969</u> |
| At 31 December 2021 | <u>1,316</u> | <u>1,919</u> | <u>3,235</u> |

9. Receivables

| | 2022 € | 2021 € |
|-------------------|---------------|--------------|
| Trade receivables | 30 | 173 |
| Other debtors | 977 | 1,427 |
| Prepayments | 4,859 | 2,360 |
| Accrued income | 4,523 | 4,470 |
| | <u>10,389</u> | <u>8,430</u> |

10. Cash and cash equivalents

| | 2022 € | 2021 € |
|------------------------|---------------|---------------|
| Cash and bank balances | <u>94,962</u> | <u>78,671</u> |

Fingal Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| | | |
|--|---------------|---------------|
| 11. Payables | 2022 | 2021 |
| Amounts falling due within one year | € | € |
| Trade payables | 303 | 407 |
| Taxation | 8,653 | 6,906 |
| Other creditors | 406 | - |
| Accruals | 5,980 | 5,953 |
| Deferred income | 21,895 | 13,982 |
| | <u>37,237</u> | <u>27,248</u> |

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

15. Key management compensation

Key management are defined as the management team. The compensation paid or payable to key management for employee services is shown below.

| | | |
|--------------------|---------------|---------------|
| | 2022 | 2021 |
| | € | € |
| Wages and salaries | <u>45,611</u> | <u>46,051</u> |

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29/10/23.